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ASX Announcement:

The Australian Stock Exchange Announcement Office

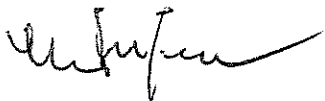
Subject: **Re: 61-79 Quay Street Development Chinatown**

Metroland Australia Limited ("Metroland") wishes to advise that its joint venture development has settled its purchase of the land at 61-79 Quay Street, Haymarket Sydney.

Further to obtaining the Stage 1 DA, the joint venture has now invited four architecture firms to participate in the Stage 2 DA application as part of the design excellence process required for projects of significance in the City of Sydney. The participating architects are required to submit their designs by 15 December 2009.

Metroland will keep the market informed of further development.

Yours faithfully



Frank Shien
Director

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